

CLARION CAPITAL MULTI-ASSET

STRATEGY DESCRIPTION

Multi-Asset Portfolio wherein each individual algorithm has a weighted allocation computed by a dynamic quantitative analysis model for optimized risk and returns. These weight factors are recalibrated weekly for optimal fund performance.

For example:

- If algorithm #001 underperforms over the past few weeks, it is allocated only 3% of the total capital the following week.

- Conversely, algorithm #004 outperforms over the past few weeks and is therefore allocated 8% of the total capital the following week.

FUND MANAGER

Clarion Capital is a Dutch fund that specializes in actively trading through automated trading strategies. As a fund, we are constantly diversifying our portfolio by developing new algorithms that are unique in strategy and risk profile.

Within our portfolio of trading algorithms we find an optimal allocation through quantitative analysis.

Clarion Capital targets an annual net return of 20% for its participants.

PERFORMANCE 2026



PERFORMANCE STATISTICS

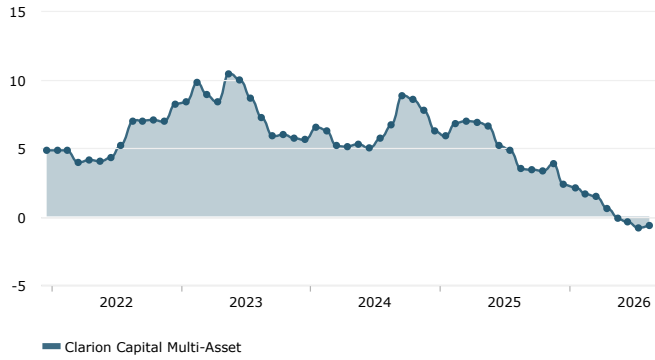
Last Month	Year To Date
0.22%	-12.96%
Average Return	Winning Months (%)
2.11%	82.35%
Sharpe Ratio	Max Drawdown
2.78	-17.38%

MONTHLY GROSS PERFORMANCE

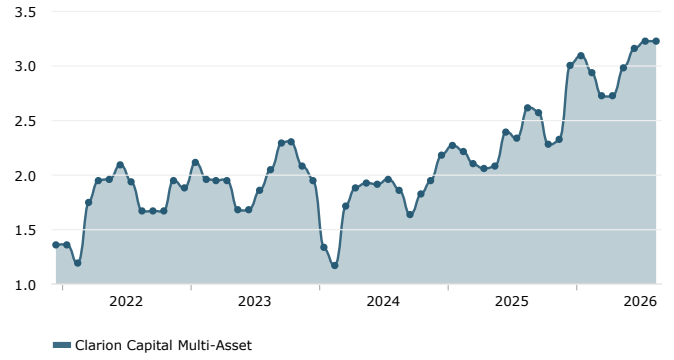
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	-1.13	0.30	2.12	-2.75	-4.53	-3.98	-3.80	0.22					-12.96
2025	0.35	5.19	5.11	4.40	2.35	-1.12	1.85	-1.73	3.82	2.96	4.22	-4.87	24.35
2024	1.33	0.91	6.40	5.08	3.78	1.77	5.04	3.83	4.52	6.36	0.72	-0.04	47.39
2023	7.53	4.52	2.28	2.76	2.72	3.24	0.64	0.63	-0.16	3.73	1.92	2.94	37.85
2022	2.43	1.41	6.19	4.91	0.28	4.78	2.22	3.40	2.97	3.17	6.72	5.34	53.48
2021	2.39	3.94	2.65	1.69	0.56	1.68	-0.40	-0.74	2.95	3.04	2.07	0.85	22.62

*Returns are gross returns BEFORE deduction of management fee and performance fee. **Since Nov 2024, this strategy is trading in the live market. ***Yearly returns are calculated compounded.

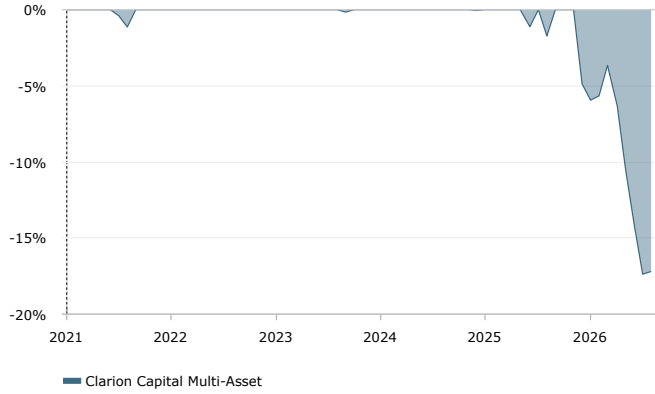
SHARPE RATIO



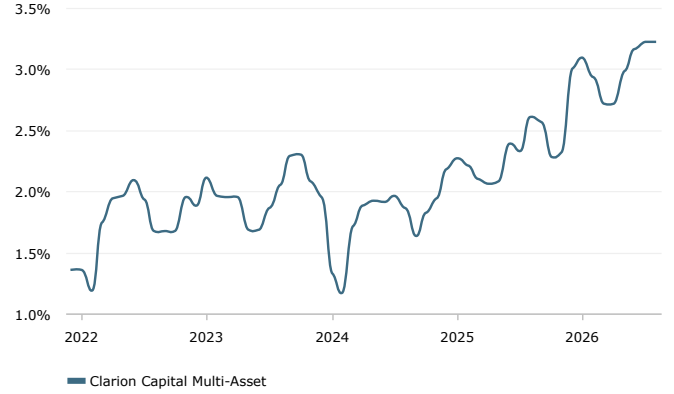
STANDARD DEVIATION



DRAWDOWN



VOLATILITY



STATISTICS

Year To Date	-12.96%
12 Months ROR	-7.76%
Total Return Cumulative	313.86%
Winning Months (%)	82.35%
Average Winning Month	3.06%
Average Losing Month	-2.10%
Average Monthly Return	2.11%
Max Drawdown Monthly	-14.24%

STATISTICS

NAV	413.86
Sharpe Ratio	2.78
Sortino Ratio	6.42
Sterling Ratio	1.23
Calmar Ratio	1.16
Skewness	-0.58
Kurtosis	0.45
Standard Deviation Monthly	2.67%